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OF THE
CITY OF BEVERLY
BEVERLY, NJ 08010

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DELACOVE HOMES

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THE HOUSING AUTHORITY OF THE CITY OF BEVERLY

RESOLUTION 2024-23

A RESOLUTION ESTABLISHING/APPROVING A MINIMUM (TTP) AND A FLAT RENT TO COMPLY WITH HUD 2014 APPROPRIATION ACT, SECTION 210, WHICH BECOMES EFFECTIVE DATE.

WHEREAS, the Housing Authority of the City of Beverly must establish minimum and flat rents (fair market rents) in accordance with the 2014 Appropriation Act, Section 210 which becomes effective on January 1, 2025

NOW THEREFORE, BE IT RESOLVED, by the Housing Authority of the City of Beverly that we have implemented a minimum and fair market rent (TTP) system which was put into effect on July 1, 2014 unless subsequent legislation authorizes continued use of minimum and flat (TTP) fair market rents and which must be approved by the Board of Commissioners of the Beverly Housing Authority after that date. The rents that will be in effect are as follows:

- 1. MINIMUM RENT FOR ALL UNITS \$50.00
- 2. MAXIMUM FLAT RENT FOR:

ONE BEDROOM \$1018.00

TWO BEDROOM

\$1226.00

THREE BEDROOM

\$1527.00

| Motion to adopt resolution 2024-23 made by: | | Mr. H R | Mr. H Robertson | |
|---|-----------------|---------|-----------------|--|
| Seconded by: | | Ms. S I | Ms. S Richards | |
| Upon roll call: | <u>5</u> _ Ayes | Nays | Abstains | |
| APPROVED: | | | | |

I hereby certify that the above resolution was approved by the Board of Commissioners at the Regular meeting on Date.

Gary J. Centinaro, Executive Director